

ACCOUNT TOTALS:

GENERAL \$518,546.66

GENERAL RESERVE FUND \$227,440.65

BEACON ESCROW \$ 885.19

HIGHWAY \$962,142.80

HIGHWAY RESERVE FUND \$477,414.41

BEACON ESCROW FOR PLANT (BOND) \$5,000 & \$70,000.

REPORT FROM THE TOWN BOARD:

RESOLUTION NO. 28 OF 2020
THE TOWN OF STEPHENTOWN
TOWNBOARD
REVALUATION OF REAL PROPERTY ASSESSMENT

WHEREAS, the Town of Stephentown (hereinafter the "Town") has not had a town-wide revaluation of real property assessment since 2015; and

WHEREAS, it is in the interests of the Town to perform a revaluation of all taxable parcels within the Town to maintain and preserve a fair and equal tax base for the benefit of its residents; and

WHEREAS, the Town Board is responsible for giving direction to the Town Assessor with respect to revaluation of properties within the Town; and

WHEREAS, the Town has received a proposal from David Galarneau for personal services to assist and train the Town Assessor, Jennifer Van Deusen in conducting a revaluation of real property; and

WHEREAS, the Town Board accepts the proposal and will hire the personal services of David Galarneau to assist the Town Assessor in performing said revaluation and related services in the amount of \$25,000.00 on Town payroll;

NOW THEREFORE, BE IT RESOLVED by the duly convened Town Board of the Town of Stephentown, Rensselaer County, New York, that the Town Board hereby approves proceeding with the town-wide revaluation and hereby authorizes the Supervisor to enter into an agreement with David Galarneau to perform such service under the terms and conditions of the previously submitted proposal of services, such agreement not to exceed the sum of \$25,000.00 and payment for the same shall be procured from the personal services "A" Fund budget and paid pursuant to such agreement; and it is further

RESOLVED that the Town Board directs that the Assessor is authorized to begin the revaluation process for a town-wide revaluation to be effective on the 2022 tax roll for town and county taxes and 2021 for school taxes.

By motion made by Councilman William Jennings, and seconded by Councilman Philip Roder, the foregoing resolution was adopted by a majority of the members of the Town Board of the Town of Stephentown on the 20th day of April, 2020 as follows:

VOTES OF: 5 AYE 0 NAY

Discussion regarding the revaluation: Council Roder expressed concern regarded the school taxes, documentation provided by the Assessor's office indicated we are better at a higher equalization rate.

